

**RECORD OF PROCEEDINGS  
MINUTES OF A REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF  
SIERRA RIDGE METROPOLITAN DISTRICT NO. 1**

**HELD:** The 3<sup>rd</sup> day of November 2023 at 9:15 a.m. (or as soon thereafter as the Board determined), via video conference.

**ATTENDANCE:**

A regular meeting of the Board of Directors of Sierra Ridge Metropolitan District No. 1, Douglas County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Thomas Clark, President  
Bryan Horan, Secretary  
David Boten, Assistant Secretary

There are two vacancies on the Board.

Also present were Diane Wheeler of Simmons & Wheeler, P.C., Danielle Kaiser and Russell W. Dykstra of Spencer Fane LLP.

All Board members and consultants appeared via video and teleconference.

**CALL TO ORDER:**

The Board noted that a quorum was present for the purpose of conducting a regular meeting of the Board of Directors of Sierra Ridge Metropolitan District No. 1. The meeting was called to order at 9:15 a.m.

**DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST:**

Mr. Dykstra noted that disclosure statements had been filed on behalf of the members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. Upon motion duly made, seconded and upon vote unanimously carried, the Board directed that said disclosures be incorporated herein.

**APPROVAL OF THE AGENDA:**

Upon motion duly made, seconded and upon vote unanimously carried, the Board approved the agenda as presented.

**PUBLIC COMMENT:**

No members of the public were present.

## **APPROVAL OF MINUTES:**

The Board reviewed the minutes of the Regular Meeting held October 6, 2023. Upon motion duly made, seconded and upon vote unanimously carried, the Board approved the minutes as presented.

## **FINANCIAL MATTERS:**

Claims. Ms. Wheeler presented the claims to the Board. Discussion ensued. Upon motion duly made, seconded and upon vote unanimously carried the Board accepted and approved the claims as presented.

Accountants Reports. Ms. Wheeler presented the claims to the Board. Discussion ensued. Upon motion duly made, seconded and upon vote unanimously carried the Board approved the report as presented.

Draft 2024 Budget for MD No. 2. Ms. Wheeler presented the draft budget for MD No. 2 to the Board. Discussion ensued. No action was taken.

Wipfli Audit Engagement Letter. Ms. Wheeler presented the engagement letter to the Board. Discussion ensued. Upon motion duly made, seconded and upon vote unanimously carried the Board approved the engagement letter as presented in an amount not to exceed \$6,500.00.

## **2023 BUDGET AMENDMENT:**

It was noted that an amendment to the 2023 budget was not necessary.

## **2024 BUDGET:**

Mr. Dykstra reported that proper publication had been made in order for the District to conduct a public hearing on 2024 budget. The public hearing was opened. There being no public present to comment, the public hearing was closed.

Ms. Wheeler presented the 2024 budget for the District to the Board. Discussion ensued. Following discussion of the proposed budget Mr. Dykstra presented for the Board's consideration a form of resolution indicating the adoption of the budget as shown and appropriation of the funds as shown. Upon motion duly made, seconded and upon vote unanimously carried, the Board (1) approved and adopted the 2024 budget as presented, (2) approved and adopted the mill levy as indicated in the resolution within said Resolution, (3) authorized the President and the Secretary to sign the necessary documentation, and (4) directed that the Certification of the Tax Levies be submitted to the County of Douglas by the accountant no later than December 15, 2023, and for general counsel to file the adopted budget with the Division of Local Government prior to January 31, 2024.

## **REPORT FROM SIERRA RIDGE METROPOLITAN DISTRICT NO. 2:**

Mr. Dykstra presented the report to the Board. Discussion ensued regarding contractors for the pool, acceptance of Filing 3 improvements and the dissolution of the district.

**DIRECTOR ITEMS:**

None.

**ATTORNEY'S ITEMS:**

Workers Compensation Exclusion Resolution. Mr. Dykstra presented the resolution to the Board. Upon motion duly made, seconded and upon vote unanimously carried, the Board approved the resolution as presented.

2024 Annual Administrative Matters Resolution. Mr. Dykstra presented the resolution to the Board. Upon motion duly made, seconded and upon vote unanimously carried, the Board approved the resolution as presented.

Ratification of Past Items. Upon motion duly made, seconded and upon vote unanimously carried, the Board approved ratifying all actions taken by the Board in 2023.

**OTHER BUSINESS:**

The Board discussed the Town Hall statutory requirements.

**EXECUTIVE SESSION:**

None.

**ADJOURNMENT:**

There being no further business to come before the Board and upon motion duly made, seconded and upon vote unanimously carried, the Board moved to adjourn the meeting at 9:26 a.m. The foregoing Minutes constitute a true and correct copy of the Minutes of the above-referenced meeting and were approved by the Board of Directors of the Sierra Ridge Metropolitan District No. 1.

*Bryan Heran*

Secretary for District No. 1